

Commercial Payments Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> ****Industry:**** Payments, Remittance & Cards (Financial Services & Investment Intelligence)
> ****Source:**** <https://www.mordorintelligence.com/industry-reports/commercial-payments-market>
> ****Scraped Date:**** 2026-09-17

Executive Market Summary

Market Metric	Details
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Base Market Size	USD 506.5 trillion
Projected Forecast (2031)	USD 506.5 trillion
Growth Rate (CAGR)	4.37 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

![Major players in Commercial Payments industry](images/chart_2.png)

![Commercial Payments Market Size](images/chart_3.png)

![Commercial Payments Market Share by Payment Type, 2025](images/chart_4.png)

![Commercial Payments Market Share by Enterprise Size, 2025](images/chart_5.png)

![Commercial Payments Market Growth Rate by Region](images/chart_6.png)

![Commercial Payments Market Concentration](images/chart_7.png)

![Icon](images/chart_8.png)

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![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)

Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market OverviewStudy Period | 2020 - 2031 |
Market Size (2026) | USD 506.5 Trillion |
Market Size (2031) | USD 627.27 Trillion |
Growth Rate (2026 - 2031) | 4.37 % |
Fastest Growing Market | Middle East and Africa |
Largest Market | Asia-Pacific |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Commercial Payments Market Analysis by Mordor Intelligence
The Commercial Payments Market size is projected to expand from USD 486.35 trillion in 2025 and USD 506.5 trillion in 2026 to USD 627.27 trillion by 2031, registering a CAGR of 4.37% between 2026 and 2031.

The commercial payments market remains very large, but manual workflows, fragmented banking relationships, and legacy message formats continue to add processing costs. ERP-linked payment integration, embedded procurement workflows, and ISO 20022 data requirements are changing how corporate buyers initiate, trace, and reconcile transactions. Providers are placing greater emphasis on invoice matching, reconciliation, and working-capital tools around core payment rails. The commercial payments market is also becoming more competitive as bank-owned platforms and specialist fintech providers invest in embedded accounts payable automation. Firms with direct software integrations and structured-data capabilities are better placed to serve complex enterprise requirements.

Key Report Takeaways* By payment type, domestic payments captured 72.16% of the commercial payments market share in 2025, while cross-border payments are projected to grow at a 6.21% CAGR through 2031.

* By payment method, bank transfers captured 79.45% of the commercial payments market share in 2025, while cards are projected to grow at a 9.34% CAGR through 2031.

* By enterprise size, large enterprises captured 67.88% of the commercial payments market share in 2025, while SMEs are projected to grow at a 5.96% CAGR through 2031.

* By industry vertical, manufacturing captured 21.05% of the share of the commercial payments market in 2025, while IT and Telecom is projected to grow at a 7.09% CAGR through 2031.

* By geography, Asia-Pacific held 48.75% of the commercial payments market share in 2025, while the Middle East and Africa are projected to grow at a 6.86% CAGR through 2031.

Key Market Trends

Market Trends and Insights
Drivers Impact Analysis of Commercial Payments Market*
Drivers | (~) % Impact on CAGR Forecast | Geographic Relevance | Impact Timeline

Virtual Cards and Dynamic Spend Controls | +1.1% | Global, concentrated in North America, Europe, and Australia | Medium term (2-4 years) |

ERP and Accounts Payable Automation Integration | +0.9% | Global, with early gains in North America and Western Europe | Medium term (2-4 years) |

Faster and Traceable Cross-Border B2B Settlement | +0.8% | Asia-Pacific, North America, and Europe, with spillover to the Middle East and Africa | Short term (≤ 2 years) |

Straight-Through Processing and Digital Remittance Reconciliation | +0.5% | North America and the European Union, emerging in Asia-Pacific | Medium term (2-4 years) |

Embedded Workflows in Procurement and Expense Platforms | +0.5% | Global, led by the North American mid-market | Medium term (2-4 years) |

ISO 20022 and Rich Remittance Data Adoption | +0.7% | Global, centered on SWIFT CBPR+ corridors | Short term (≤ 2 years) |

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The commercial payments market has a divided competitive structure. Global card networks and major banks process much of the payment volume and maintain established corporate treasury relationships. Specialist platforms compete through payment data, ERP connectivity, accounts payable automation, and cross-border services. Visa's Commercial Solutions Hub and Mastercard's supplier enablement services provide infrastructure that issuing-bank partners can use to reach corporate clients. Mastercard made a USD 300 million equity investment in Corpay's cross-border business in April 2025 and formed an exclusive financial institution distribution agreement.

Specialist fintech providers are expanding through acquisitions and geographic growth. Corpay completed its USD 2.4 billion acquisition of Alpha Group in November 2025, strengthening its cross-border B2B foreign exchange and bank-account capabilities in Europe. Airwallex secured USD 320 million in Series H funding at a valuation of USD 11 billion in April 2026. The company is expanding from cross-border infrastructure into in-person point-of-sale and global billing services.

Opportunities remain in reconciliation tools for SMEs that manage multiple payment rails. Supplier-side virtual card acceptance is another gap, especially in manufacturing and healthcare supply chains. Emerging corridors in the Middle East, Africa, and Asia-Pacific provide room for digital platforms where correspondent banking remains important. ISO 20022 readiness can reduce exceptions and manual translation. The commercial payments market will favor platforms that provide direct workflow support and reliable data handling.

Commercial Payments Industry Leaders* Visa Inc.

* Mastercard Inc.

* American Express Company

* J.P. Morgan

* Fiserv, Inc.

* *Disclaimer: Major Players sorted in no particular order
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Component Component 3 Scope Of The Report Bottom

Global Commercial Payments Market Report ScopeBy Payment TypeDomestic Payments |
Cross-Border Payments |

Segmentation Accordion Item

By GeographyNorth America | United States |
| Canada |
| Mexico |
South America | Brazil |
| Argentina |
| Rest of South America |
Europe | United Kingdom |
| Germany |
| France |
| Italy |
| Spain |
| Rest of Europe |
Asia-Pacific | China |
| Japan |
| India |

- | South Korea |
- | Australia |
- | Indonesia |
- | Thailand |
- | Malaysia |
- | Singapore |
- | Vietnam |
- | Rest of Asia-Pacific |
- Middle East and Africa | Saudi Arabia |
- | United Arab Emirates |
- | Turkey |
- | South Africa |
- | Egypt |
- | Rest of Middle East and Africa |

Frequently Asked Questions

What is the forecast for commercial payments through 2031?

The commercial payments market is projected to reach USD 627.27 trillion by 2031, growing at a 4.37% CAGR from 2026, with domestic and cross-border transaction needs shaping demand throughout the forecast period.

Which payment type holds the largest share?

Domestic payments led with 72.16% share in 2025, while cross-border payments are forecast to grow at a 6.21% CAGR through 2031.

Which payment method is expanding fastest?

Cards are forecast to grow at a 9.34% CAGR between 2026 and 2031, supported by virtual-card adoption in accounts payable workflows.

Why are virtual cards important for corporate payments?

They provide transaction-level controls and can support clearer reconciliation, while commercial card spending surpassed USD 4.3 trillion in 2024.

Which region is growing fastest?

The Middle East and Africa is forecast to expand at a 6.86% CAGR from 2026 to 2031, supported by digital payment infrastructure and trade finance activity.

How does ISO 20022 affect business payment operations?

SWIFT's November 2026 structured-address deadline raises the risk of rejected cross-border payment messages for organizations that are not prepared.