

Crypto Insurance Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Insurance & InsurTech (Financial Services & Investment Intelligence)
> **Source:** https://www.mordorintelligence.com/industry-reports/crypto-insurance-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 0.39 billion
Projected Forecast (2031)	USD 0.39 billion
Growth Rate (CAGR)	24.56 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

[Major players in Crypto Insurance industry](images/chart_2.png)

[Crypto Insurance Market Size](images/chart_3.png)

[Crypto Insurance Market Share by Coverage Type, 2025](images/chart_4.png)

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[Crypto Insurance Market Growth Rate by Region](images/chart_6.png)

[Crypto Insurance Market Concentration](images/chart_7.png)

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[ESOMAR](images/chart_17.png)

[GPTW](images/chart_19.png)

Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period	2020 - 2031
Market Size (2026)	USD 0.39 Billion
Market Size (2031)	USD 1.17 Billion
Growth Rate (2026 - 2031)	24.56 %
Fastest Growing Market	Asia-Pacific
Largest Market	North America
Market Concentration	Low

Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Crypto Insurance Market Analysis by Mordor IntelligenceThe Crypto Insurance Market size is projected to expand from USD 0.31 billion in 2025 and USD 0.39 billion in 2026 to USD 1.17 billion by 2031, registering a CAGR of 24.56% between 2026 to 2031.

Demand is moving beyond discretionary protection as institutional holders and regulated digital-asset firms place greater weight on custody, operational resilience, and liability coverage. The GENIUS Act established a federal stablecoin framework in 2025 with 100% reserve backing and monthly public reserve disclosure requirements, which strengthens the need to assess uninsured exposures across the digital-asset ecosystem. Theft and cyber losses continue to shape buying decisions, with USD 3.4 billion stolen from cryptocurrency services in 2025, and the B ybit incident alone accounting for USD 1.5 billion. The crypto insurance market is also being shaped by the gradual integration of coverage into wallets, exchanges, and custody platforms, which can reduce the effort required to obtain protection. At the same time, limited underwriting capacity and inconsistent policy wording continue to constrain larger placements and keep the crypto insurance market dependent on specialist capacity.

Key Report Takeaways

- * By coverage type, crime, fidelity, and specie insurance captured 42.4% of the crypto insurance market share in 2025, while cyber liability and technology errors and omissions insurance are projected to grow at a 29.1% CAGR through 2031.
- * By insurance model, traditional centralized and regulated insurance accounted for 68.3% of the crypto insurance market share in 2025, while decentralized and on-chain mutual and cover protocols are projected to grow at a 36.3% CAGR through 2031.
- * By distribution channel, brokers and specialty intermediaries held 54.7% of the crypto insurance market share in 2025, while embedded and platform distribution is projected to grow at a 32.3% CAGR through 2031.
- * By end user, qualified custodians and digital-asset wallet and custody providers accounted for 31.2% of the crypto insurance market share in 2025, while institutional investors and asset managers are projected to grow at a 31.2% CAGR through 2031.
- * By insured asset and exposure, cryptocurrencies captured 59.1% of the crypto insurance market share in 2025, while other fungible tokens and tokenized assets are projected to grow at a 32.8% CAGR through 2031.
- * By geography, North America captured 41.10% of the crypto insurance market share in 2025, while Asia-Pacific is projected to grow at a 29.75% CAGR through 2031.

Key Market Trends

Global Crypto Insurance Market Trends and InsightsDrivers Impact Analysis*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Growing Institutional Adoption of Digital Assets	+6.0%	Global, with concentrated early gains in North America and Europe	Medium term (2-4 years)
Rising Demand for Custody, Exchange, and Digital-Asset Liability Coverage	+5.0%	North America and Europe, with spillover to core Asia-Pacific markets	Medium term (2-4 years)
DeFi and Tokenized Asset Expansion	+4.5%	Global, led by Asia-Pacific and Nor	

th America | Long term (≥ 4 years) |
Rising Crypto Theft, Cyberattacks, and Smart-Contract Exploits | +5.0% | Global
| Short term (≤ 2 years) |
Embedded Insurance Across Digital-Asset Platforms | +3.5% | Asia-Pacific and North America, with emerging European demand | Medium term (2-4 years) |
Improved Crypto Risk Analytics and Specialist Underwriting | +3.0% | North America and Europe, with progressive adoption in Asia-Pacific | Medium term (2-4 years) |
Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The Crypto Insurance Market has a fragmented carrier base but a concentrated pool of institutional capacity. Canopus, Beazley, Arch Insurance International, Tokio Marine HCC, and other Lloyd's syndicates and specialist carriers control a large share of available single-risk limits. Chubb and Munich Re generally provide reinsurance capacity behind specialist fronts rather than writing primary policies directly. This market structure makes syndication important when exchanges, custodians, and institutional investors require large limits. Native Risk Collective combined Lloyd's underwriters Mosaic Insurance and Chaucer with security providers to make verified controls part of the underwriting framework. The arrangement illustrates how insurers are using security partnerships to reduce loss uncertainty before they extend capacity.

Arch Insurance International joined OneInfinity and Evertas in an August 2025 custody insurance arrangement for HashKey Exchange. The placement showed how co-insurance can assemble limits that a single carrier may not be willing to offer. Canopus also partnered with EX.IO in May 2025 to provide custody insurance aligned with Hong Kong Securities and Futures Commission safeguarding standards. These actions focus on regulated exchanges and custody providers that can demonstrate established controls. Opportunities remain limited for hot-wallet and cross-chain bridge exposures above USD 50 million, systemic stablecoin depeg events, and retail or small-business risks. Traditional broker placement remains less economical for smaller policies, leaving space for digitally distributed and on-chain solutions. Insurers continue to favor placements where governance, wallet controls, and incident procedures can be reviewed before binding. That preference keeps the most complex exposures concentrated among firms with mature operating controls.

On-chain reinsurance pools, automated underwriting tools, and parametric settlement mechanisms are seeking to address these gaps. Symbiotic launched Core V2 in July 2026 to enable shared collateral across insurance, credit, and tokenized-asset liquidity. Its model could support greater use of capital across multiple risk pools, though regulatory acceptance remains incomplete. A Bermuda-based platform applied in 2026 for a standalone Luxembourg entity to serve MiCAR-regulated clients directly, showing that regulatory positioning is becoming a competitive consideration. Claims automation based on smart-contract triggers may also shorten traditional loss-adjustment timelines where the insured event can be verified through on-chain data. These models are most relevant where conventional capacity has been limited by capital requirements and aggregation risk. Their wider role will depend on whether regulators accept the structures as reliable forms of insurance or reinsurance capacity.

Crypto Insurance Industry Leaders* Lloyd's of London syndicate market

- * Evertas
- * Canopus Group
- * Nexus Mutual

* Chubb Limited

* *Disclaimer: Major Players sorted in no particular order
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Component Component 3 Scope Of The Report Bottom

Global Crypto Insurance Market Report ScopeBy Coverage TypeCrime, Fidelity & Specie Insurance |
Cyber Liability & Technology Errors & Omissions |
Professional and Liability Insurance |
Property & Hardware Insurance |
Other Specialty & Hybrid Covers |

Segmentation Accordion Item

By GeographyNorth America | United States |
| Canada |
| Mexico |
South America | Brazil |
| Argentina |
| Rest of South America |
Europe | United Kingdom |
| Germany |
| France |
| Italy |
| Spain |
| Rest of Europe |
Asia-Pacific | China |
| Japan |
| India |
| South Korea |
| Australia |
| Indonesia |
| Thailand |
| Malaysia |
| Singapore |
| Vietnam |
| Rest of Asia-Pacific |
Middle East and Africa | Saudi Arabia |
| United Arab Emirates |
| Turkey |
| South Africa |
| Egypt |
| Rest of Middle East and Africa |

Frequently Asked Questions

What is the projected size of the Crypto Insurance Market by 2031?

The Crypto Insurance Market is projected to reach USD 1,174.9 million by 2031, growing at a 24.6% CAGR from 2026 to 2031. This growth reflects rising demand for custody, cyber, and liability protection among institutional and regulated digital-asset participants.

Which coverage type has the largest share in crypto insurance?

Crime, fidelity, and specie insurance led with 42.4% of revenue in 2025 because custodians and exchanges need protection against theft and dishonesty. It remains the main coverage class for institutional custody operations and treasury risk management.

What is driving demand for digital-asset insurance?

Institutional adoption, custody and liability requirements, cyber losses, tokenized assets, and embedded platform distribution are key demand factors. These factors are increasing the need for more formal risk-transfer arrangements across exchanges, custodians, and protocol operators.

Which insurance model is growing fastest for digital assets?

Decentralized and on-chain mutual and cover protocols are projected to grow at a 36.3% CAGR between 2026 and 2031. The model uses smart-contract-based pooling and community governance to provide alternatives for risks outside conventional wording.

Which region leads crypto insurance demand?

North America led with 41.1% of revenue in 2025, supported by institutional capital, specialist capacity, and regulatory developments. Its co-insurance structures also help assemble larger placements for established exchanges and custodians.

Why is crypto insurance capacity limited?

Limited historical claims data, large loss events, reinsurance constraints, and restrictive terms continue to limit available underwriting capacity. These factors make high-risk placements more difficult to structure and sustain at larger limits.