Electric Vehicle Leasing Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Electric Vehicles & Clean Mobility (Automotive & Transportation)

> **Source:** https://www.mordorintelligence.com/industry-reports/electric-vehicle-leasing-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 122.87 billion
Projected Forecast (2031)	USD 122.87 billion
Growth Rate (CAGR)	16.97 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Electric Vehicle Leasing industry](images/chart_2.png)

![Electric Vehicle Leasing Market Size](images/chart_3.png)

![Electric Vehicle Leasing Market Share by Vehicle Type, 2025](images/chart_4.png)

![Electric Vehicle Leasing Market Share by End User, 2025](images/chart_5.png)

![Electric Vehicle Leasing Market Growth Rate by Region](images/chart_6.png)

![Electric Vehicle Leasing Market Concentration](images/chart_7.png)

![Icon](images/chart_8.png)

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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market OverviewStudy Period | 2019 - 2031 |
Market Size (2026) | USD 122.87 Billion |
Market Size (2031) | USD 269.06 Billion |
Growth Rate (2026 - 2031) | 16.97 % |
Fastest Growing Market | Asia-Pacific |
Largest Market | Europe |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Electric Vehicle Leasing Market Analysis by Mordor IntelligenceThe electric vehicle leasing market size was valued at USD 105.01 billion in 2025 and is estimated at USD 122.87 billion in 2026, and is projected to reach USD 269.06 billion by 2031, growing at a CAGR of 16.97% from 2026 to 2031. Corporate sustainability goals, subsidy-rich fiscal policies, and battery-price deflation are collectively lowering total-cost-of-ownership barriers, accelerating the shift from outright purchase to leasing. In 2026, as battery pack prices decline, residual-value discount rates tighten, enabling lessors to present more attractive monthly payment options. Governments preferentially route incentives through lease structures, enabling commercial lessors to monetize credits at origination and pass savings to fleet clients. Model proliferation—now well above 500 nameplates worldwide—intensifies technology-obsolescence risk for buyers, further tilting preference toward lease contracts that offer upgrade optionality. At the same time, telematics-driven underwriting lowers residual-value uncertainty, giving data-rich lessors a defensible edge in pricing.

Key Report Takeaways* By vehicle type, passenger cars led with 81.25% of the electric vehicle leasing market share in 2025, while commercial vehicles will advance at a 17.86% CAGR to 2031.
* By propulsion type, battery-electric vehicles commanded a 73.18% share of the electric vehicle leasing market size in 2025 and are projected to expand at a 19.13% CAGR over 2026-2031.
* By end user, corporate fleets accounted for 49.03% share in 2025; ride-sharing and delivery platforms are set to record the fastest CAGR at 18.79% through 2031.
* By duration, mid-term contracts (1-3 years) held 57.11% of the electric vehicle leasing market share in 2025, whereas short-term leases (less than 12 months) will grow at 18.35% CAGR.
* By geography, Europe controlled 46.22% of the electric vehicle leasing market in 2025, while Asia-Pacific is projected to be the fastest-growing region at 17.48% CAGR to 2031.

Key Market Trends

Market Trends and InsightsDrivers Impact Analysis of Electric Vehicle Leasing Market*Driver | (~) % Impact on CAGR Forecast | Geographic Relevance | Impact Timeline |
Government Incentives and Tax Credits | +4.1% | Global hotspots (United States, EU, China, India) | Short term (≤ 2 years) |
Corporate Sustainability Mandates | +3.2% | Europe, North America, Core Asia-Pacific | Medium term (2-4 years) |
Declining Battery Costs | +2.8% | Global (especially in mature markets) | Long term (≥ 4 years) |
Rising EV Model Variety | +2.3% | Global, strongest in Europe and China | Medium term (2-4 years) |
Flexible/Micro-Lease Platforms | +1.9% | North America, Europe, urban Asia-Pacific | Short term (≤ 2 years) |
AI-Driven Battery Analytics | +1.5% | Europe and North America lead adoption | Long term (≥ 4 years) |
Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The global lease origination market is characterized by a competitive yet moderately concentrated landscape. Ayvens and Arval dominate European corporate accounts with their extensive service networks, while Sixt and Hertz focus on short-term urban leases. OEM captives like Tesla Financial Leasing, BYD Auto Finance, Hyundai Capital, and Toyota Financial Services utilize proprietary telematics and software updates to take bolder stances on residual underwriting. Rivian Financial Services targets the adventure and delivery sectors through direct enterprise channels, and VinFast Leasing rolls out bundled battery-subscription models across Southeast Asia.

Mastering data is becoming the defining line between industry leaders and those trailing behind. Volkswagen Financial Services employs a patented algorithm that tweaks lease pricing in real-time, responding to telemetry data that indicates battery degradation is better than anticipated, effectively reducing risk buffers. Meanwhile, Tesla's over-the-air software capabilities bolster secondary-market values, enabling them to set higher residuals and outmaneuver competitors sensitive to rate changes. The European Commission's battery passport regulation, while introducing compliance challenges, also presents lessors with a marketing edge for their quality-validated used units. Companies without the scale to harness telematics risk losing out, as clients with high wear-and-tear tendencies gravitate towards generic contracts that misprice their risk.

Emerging opportunities lie in services like depot-charging, programs for certified pre-owned electric vehicle leasing to capitalize on off-lease surpluses, and cross-border lease portability to streamline fleet management for global corporations. Collaborations between lessors and energy utilities are on the rise, with BYD Auto Finance making a splash by co-investing in charging depots in Shenzhen, and Ayven teaming up with Iberdrola in Spain to secure renewable energy deals for fleet charging.

Electric Vehicle Leasing Industry Leaders* Ayvens Group

* Arval (BNP Paribas)

* Sixt SE

* Hertz Global Holdings, Inc.

* Volkswagen Financial Services AG

* *Disclaimer: Major Players sorted in no particular order

Component Component 3 Scope Of The Report Bottom

Global Electric Vehicle Leasing Market Report ScopeThe scope includes segmentation by vehicle type (passenger cars and commercial vehicles), propulsion type (battery electric vehicles, plug-in hybrid electric vehicles, and fuel-cell electric vehicles), end user (individual customers, corporate fleets, government agencies, and ride-sharing and delivery platforms), and duration (short-term (less than 12 months), mid-term (1-3 years), and long-term (more than 3 years). The analysis also covers regional-level analysis, including North America, South America, Europe, Asia-Pacific, and the Middle East and Africa. Market size and growth forecasts are presented by value in USD.

By Vehicle TypePassenger Cars |
Commercial Vehicles |

Segmentation Accordion Item

By GeographyNorth America | United States |
| Canada |

	Rest of North America
South America	Brazil
	Argentina
	Rest of South America
Europe	Germany
	United Kingdom
	Spain
	Italy
	France
	Netherlands
	Rest of Europe
Asia-Pacific	India
	China
	Japan
	South Korea
	Indonesia
	Rest of Asia-Pacific
Middle East and Africa	United Arab Emirates
	Saudi Arabia
	Turkey
	Egypt
	South Africa
	Rest of Middle East and Africa

Frequently Asked Questions

How large is the electric vehicle leasing market in 2026?

The electric vehicle leasing market size is estimated at USD 122.87 billion in 2026, up from USD 105.01 billion in 2025.

Which region is growing fastest in leasing uptake?

Asia-Pacific leads with a 17.48% CAGR to 2031, driven by Chinese and Indian subsidy frameworks that heavily favor leased zero-emission fleets.

Why are battery-electric vehicles preferred over plug-in hybrids for leasing?

Richer incentives, stricter zero-emission regulations, and lower maintenance costs push lessors and customers toward BEVs, which held 73.18% share in 2025 and grow 19.13% annually.

What role do micro-lease platforms play in the sector?

Platforms like Loopit and Spring Free EV enable sub-12-month contracts that bundle insurance and charging, serving gig-economy drivers and boosting short-term lease growth at 18.35% CAGR.