Food Flavors Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Bakery, Flavors & Food Ingredients (Food & Beverage)
> **Source:** https://www.mordorintelligence.com/industry-reports/food-flavor-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 21.27 billion
Projected Forecast (2031)	USD 21.27 billion
Growth Rate (CAGR)	4.98 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Food Flavors industry](images/chart_2.png)

![Food Flavors Market Size](images/chart_3.png)

![Food Flavors Market Share by Flavor Type, 2025](images/chart_4.png)

![Food Flavors Market Share by Form, 2025](images/chart_5.png)

![Food Flavors Market Growth Rate by Region](images/chart_6.png)

![Food Flavors Market Concentration](images/chart_7.png)

![footer background image](images/chart_10.png)

![Mordor Intelligence on Facebook](images/chart_12.svg)

![Mordor Intelligence on Pinterest](images/chart_14.svg)

![Mordor Intelligence on Instagram](images/chart_15.svg)

![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)
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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period | 2021 - 2031 |
Market Size (2026) | USD 21.27 Billion |
Market Size (2031) | USD 27.12 Billion |
Growth Rate (2026 - 2031) | 4.98 % |
Fastest Growing Market | Asia Pacific |
Largest Market | Asia Pacific |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Food Flavors Market Analysis by Mordor IntelligenceIn 2025, the food flavors market size is valued at USD 20.26 billion. food flavors market size in 2026 is estimated at USD 21.27 billion, growing from 2025 value of USD 20.26 billion with 2031 projections showing USD 27.12 billion, growing at 4.98% CAGR over 2026-2031.

This growth in the food flavors market reflects the industry's ability to adapt to evolving regulatory landscapes, such as the United States' initiative to phase out petroleum-based colorants, which has prompted companies to innovate and stay competitive. Businesses in the food flavors market are leveraging cutting-edge technologies like precision fermentation, spray-drying, and AI-guided formulations to enhance product development and meet market demands. Additionally, modern sourcing strategies are proving effective in overcoming supply chain challenges for essential ingredients like vanilla, cocoa, and citrus, ensuring consistent availability and quality. At the same time, manufacturers in the food flavor market are focusing on clean-label reformulations, balancing cost efficiency with the growing consumer preference for natural and sustainable alternatives. This dual approach of innovation and responsiveness positions the industry for sustained growth and relevance in the coming years.

Key Report Takeaways

* By flavor type, synthetic flavors held 61.22% of the food flavors market share in 2025, while natural flavors are projected to expand at a 6.94% CAGR between 2026-2031.
* By form, liquid variants dominated with 61.55% revenue share in 2025; the powder segment is forecast to grow fastest at an 7.96% CAGR through 2031.
* By application, the beverage category accounted for 33.88% of 2025 revenue and is set for a 5.83% CAGR to 2031, outpacing other end-uses.
* By geography, Asia-Pacific led with a 31.94% share in 2025 and is projected to post the highest regional CAGR at 5.69% during the outlook period.

Key Market Trends

Global Food Flavors Market Trends and InsightsDrivers Impact Analysis*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Rising demand for plant-based flavors to boost market growth	+1.2%	Global, with early gains in North America and Europe	Medium term (2-4 years)
Increasing preference for processed food surges in demand for food flavors	+0.8%	Asia-Pacific core, spill-over to Middle East and Africa	Short term (≤ 2 years)
Advancements in technology for flavor synthesis, encapsulation, and extraction induce varied flavors	+0.9%	Global	Long term (≥ 4 years)
Consumer preference for international and ethnic cuisines	+0.7%	North America and Europe, expanding to Asia-Pacific	Medium term (2-4 years)
Sustainability and upcycled ingredients in flavor manufacturing	+0.6%	Global	Long term (≥ 4 years)
Flavor innovation in alcoholic beverages and RTD cocktails	+0.5%	North America and Europe, emerging in Asia-Pacific	Short term (≤ 2 years)
Source: Mordor Intelligence			

Competitive Landscape

Competitive Landscape

Companies in the food flavors market operate in a moderately fragmented landscap e where established global players and regional manufacturers compete through innovative solutions rather than price wars. Industry giants like Givaudan SA, DSM-Firmenich AG, Sensient Technologies Corporation, and International Flavors & Fragrances Inc., maintain their market positions through extensive research and development capabilities and deep regulatory knowledge, while smaller players carve out their space through specialized offerings and regional expertise.

The food flavors market's growth potential has sparked significant merger and acquisition activities. For instance, McCormick strengthened its natural flavors portfolio by acquiring FONA International, while Tate & Lyle's proposed USD 1.8 billion deal with CP Kelco aims to build a comprehensive specialty food and beverage solutions business.

Environmental sustainability has become a key differentiator in the market. Companies are making substantial commitments, with Givaudan reducing its scope 1+2 emissions by 48% and Symrise working toward using 95% sustainable raw materials in its operations. These environmental initiatives are reshaping competitive dynamics in the industry.

Food Flavors Industry Leaders* Givaudan SA

* DSM-Firmenich AG

* Sensient Technologies Corporation

* International Flavors & Fragrances Inc.

* Symrise AG

* *Disclaimer: Major Players sorted in no particular order

Component Component 3 Scope Of The Report Bottom

Global Food Flavors Market Report ScopeFood flavors are ingredients used to improve the flavor of food and beverage products.

The global food flavor market is segmented by type, application, form, and geography. By type, the market is segmented into natural flavor, synthetic flavor, and nature-identical flavoring. By application, the market has been segmented into dairy, bakery, confectionery, savory snack, meat, beverage, and other applications. By form, the market is segmented into powder, liquid, and other forms. By geography, the market is segmented into North America, Europe, Asia-Pacific, South America, the Middle East and Africa. The market sizing has been done in value terms in USD for all the abovementioned segments.

By Flavor TypeNatural Flavor |
Synthetic Flavor |
Nature Identical Flavoring |

Segmentation Accordion Item

By GeographyNorth America | United States |
| Canada |
| Mexico |
| Rest of North America |
Europe | Germany |
| United Kingdom |
| Italy |
| France |
| Spain |
| Netherlands |

| Poland |
| Belgium |
| Sweden |
| Rest of Europe |
Asia-Pacific | China |
| India |
| Japan |
| Australia |
| Indonesia |
| South Korea |
| Thailand |
| Singapore |
| Rest of Asia-Pacific |
South America | Brazil |
| Argentina |
| Colombia |
| Chile |
| Peru |
| Rest of South America |
Middle East and Africa | South Africa |
| Saudi Arabia |
| United Arab Emirates |
| Nigeria |
| Egypt |
| Morocco |
| Turkey |
| Rest of Middle East and Africa |

Frequently Asked Questions

What is the current size of the food flavors market in 2026?

The market stands at USD 21.27 billion in 2026 and is forecast to reach USD 27.12 billion by 2031.

Which segment is growing fastest within the food flavors market through 2031?

Powder flavors are expanding most rapidly, with an 7.96% CAGR expected through 2031, driven by spray-drying and encapsulation advances.

Why are natural flavors gaining ground over synthetic ones?

Regulatory phase-outs of select synthetic dyes and stronger consumer demand for clean-label products are steering investment toward natural and nature-identical alternatives.

Which region leads the food flavors market in 2025?

Asia-Pacific holds the top position with 31.94% of global revenue in 2025 and is forecast for the highest regional CAGR at 5.69%.