Furniture And Home Furnishing Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Grocery, Supermarkets & General Retail (Retail)
> **Source:** https://www.mordorintelligence.com/industry-reports/furniture-and-home-furnishing
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 1 trillion
Projected Forecast (2031)	USD 1 trillion
Growth Rate (CAGR)	7.39 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Furniture And Home Furnishing industry](images/chart_2.png)

![Furniture And Home Furnishing Market (2026 - 2031)](images/chart_3.png)

![Furniture And Home Furnishing Market: Market Share by Application](images/chart_4.png)

![Furniture And Home Furnishing Market: Market Share by Distribution Channel](images/chart_5.png)

![Furniture And Home Furnishing Market CAGR (%), Growth Rate by Region](images/chart_6.png)

![MC6.png](images/chart_7.png)

![Icon](images/chart_8.png)

![footer background image](images/chart_10.png)

![Mordor Intelligence on Facebook](images/chart_12.svg)

![Mordor Intelligence on Pinterest](images/chart_14.svg)

![Mordor Intelligence on Instagram](images/chart_15.svg)

![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)
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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period | 2021 - 2031 |
Market Size (2026) | USD 1 Trillion |
Market Size (2031) | USD 1.43 Trillion |
Growth Rate (2026 - 2031) | 7.39 % |
Fastest Growing Market | Asia Pacific |

Largest Market	North America
Market Concentration	Low

Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Furniture And Home Furnishing Market Analysis by Mordor IntelligenceThe Furniture And Home Furnishing Market size was valued at USD 0.93 trillion in 2025 and is estimated to grow from USD 1 trillion in 2026 to reach USD 1.43 trillion by 2031, at a CAGR of 7.39% during the forecast period (2026-2031).

The shift follows normalization of post-pandemic demand patterns, a durable pivot to hybrid work, and sustained investment in omnichannel capabilities that lift reach and conversion across formats. Leading manufacturers and retailers are scaling smaller format stores, deepening in-store planning services, and expanding last-mile capacity to reduce returns and delivery costs in categories with bulky logistics. Procurement strategies are adapting to tariff exposure and supply volatility across wood, steel, aluminum, and critical components, with some companies nearshoring or dual sourcing to maintain service levels. Select operators are balancing these pressures with pricing actions and disciplined capital allocation to fund expansion where digital and physical channels reinforce one another.

Key Report Takeaways

* By application, Living Room led with 35.26% of the furniture and home furnishing market share in 2025, while Outdoor is projected to expand at an 8.12% CAGR through 2031, emphasizing the resilience of indoor anchors and the durability of post-pandemic outdoor living upgrades.
* By material, Wood held a dominant 46.61% of the furniture and home furnishing market share in 2025, while Plastic is forecast to post the fastest 8.36% CAGR to 2031 as recycled-content mandates and weather-resistant outdoor use cases gather momentum.
* By distribution channel, B2C/Retail captured 71.15% of the furniture and home furnishing market share in 2025 sales, while B2B/Project is the fastest-growing at a 7.25% CAGR, aligned to hybrid office retrofits and institutional purchasing cycles.
* By geography, North America accounted for 28.41% of the furniture and home furnishing market share in 2025, while Asia-Pacific is the fastest-expanding region at an 8.01% CAGR through 2031, underscoring long-run urbanization and demographic tailwinds in core markets.

Key Market Trends

Global Furniture And Home Furnishing Market Trends and InsightsDrivers Impact Analysis*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Rapid Urbanization & Shrinking Living Spaces	+1.8%	Global, peak in India, China, Asia-Pacific	Long term (≥ 4 years)
Rising Disposable Income in Emerging Economies	+1.5%	Asia-Pacific core, spill-over to Middle East & Africa, South America	Long term (≥ 4 years)
Growth of E-Commerce & Omnichannel Furniture Retailing	+1.2%	Global, early gains in North America, Europe	Medium term (2-4 years)
Post-Pandemic Work-From-Home Furniture Demand Spike	+2.1%	North America, Western Europe, select Asia-Pacific metros	Medium term (2-4 years)
Surge in Demand for Modular, Space-Saving Designs	+1.3%	Global, concentrated	

in urban centers | Medium term (2-4 years) |
Circular-Economy Mandates Driving Recycled Material Adoption | +0.8% | Europe leadership, regulatory influence spreading globally | Long term (≥ 4 years) |
Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The furniture and home furnishing market remains highly fragmented, with the largest players holding a relatively small share of overall revenue. Leading companies include Inter IKEA Group, Ashley Furniture Industries, MillerKnoll, Steelcase, and Williams-Sonoma, while regional specialists, nimble pure-play retailers, and contract-focused suppliers continue to capture significant portions of the market. Retailers are investing in store format innovation, omnichannel integration, and planning services that blend digital discovery with in-store experiences. Premium-focused brands are emphasizing ergonomic design, verified sustainability, and workplace solutions that support hybrid and flexible office layouts. Together, these strategies maintain a diverse and competitive market landscape.

Major companies are focusing on vertical integration, logistics improvements, and expanding store networks to speed up delivery and reduce damage for bulky products. Inter IKEA Group is adding smaller-format planning points and enhancing fulfillment capacity to support omnichannel growth, while Ashley Furniture Industries is expanding United States manufacturing with new facilities aimed at boosting operational efficiency. Contract-focused brands are launching product lines that combine home-office ergonomics with residential aesthetics for hybrid work environments. These initiatives strengthen visibility and availability across regions and support a consistent market presence.

Product standards, sustainability goals, and evolving procurement rules are shaping innovation and compliance among market leaders. MillerKnoll continues to scale core product lines and expand retail operations to meet enterprise buyer expectations, while Steelcase integrates workplace solutions with brand collaborations designed for hybrid and modern office environments. Ecolabels and material reporting standards are increasingly influencing design, emissions, and end-of-life management, favoring companies with strong compliance infrastructure. Williams-Sonoma balances pricing actions, shareholder returns, and selective growth to manage cost pressures from tariffs. Retailers are also optimizing sourcing strategies, including nearshoring and dual sourcing, to stabilize costs while maintaining product quality, ensuring steady execution in a complex market.

Furniture And Home Furnishing Industry Leaders* Inter IKEA Group

* Ashley Furniture Industries

* Herman Miller (MillerKnoll)

* Steelcase

* Williams-Sonoma

* *Disclaimer: Major Players sorted in no particular order

Scope Methodology P Space

This market covers the value of finished furniture and home furnishing products sold for residential and contract use, across offline and online channels, and counted at the point of sale in each country.

Scope exclusions: We exclude building fixtures and installed interiors (such as fixed cabinetry that is part of construction) and also exclude services like interior design and logistics when they are billed separately.

Segmentation Container

* By Application* Kitchen
* Living Room
* Bedroom
* Bathroom
* Outdoor
* Other Furniture

* By Material* Wood
* Metal
* Plastic
* Fabric
* Others

* By Distribution Channel* B2C / Retail* Home Centers
* Specialty Furniture Stores
* Online
* Other Distribution Channels

* B2B / Project

* By Geography* North America* Canada
* United States
* Mexico

* South America* Brazil
* Peru
* Chile
* Argentina
* Rest of South America

* Europe* United Kingdom
* Germany
* France
* Spain
* Italy
* BENELUX (Belgium, Netherlands, Luxembourg)
* NORDICS (Denmark, Finland, Iceland, Norway, Sweden)
* Rest of Europe

* Asia-Pacific* India
* China
* Japan
* Australia
* South Korea
* South East Asia (Singapore, Malaysia, Thailand, Indonesia, Vietnam, Philippines)
* Rest of Asia-Pacific

* Middle East and Africa* United Arab Emirates
* Saudi Arabia
* South Africa
* Nigeria
* Rest of Middle East and Africa

Frequently Asked Questions

What is the current size and growth outlook for the furniture and home furn

ishing market?

The furniture and home furnishing market size is USD 1.00 trillion in 2026 and is projected to reach USD 1.43 trillion by 2031 at a 7.39% CAGR, reflecting sustained demand across residential and project channels.

Which product applications are leading and which are growing the fastest in this space?

Living Room leads with 35.26% of 2025 revenue, while Outdoor is projected to grow the fastest at an 8.12% CAGR through 2031 as exterior spaces become extensions of indoor living.

How do materials trends shape the competitive outlook?

Wood retains a 46.61% share in 2025 due to consumer preference and durability, while Plastic is the fastest-growing material at an 8.36% CAGR, supported by recycled-content mandates and outdoor use cases.

Which regions are most important for near-term growth?

North America holds 28.41% of 2025 revenue, while Asia-Pacific is the fastest-growing region at an 8.01% CAGR based on urbanization and rising household incomes across key markets.

How are regulations influencing product and sourcing decisions?

EU circularity rules and procurement standards prioritize durability, repairability, recycled content, and verified ecolabels, which shape materials choices and supply-chain documentation for products sold in Europe.

What strategic moves are leaders making to strengthen positioning?

Leading companies are investing in smaller format planning stores, fulfillment capacity, and standards alignment while executing pricing and capital actions to offset input volatility and tariff exposure.