Convenience Store Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Grocery, Supermarkets & General Retail (Retail)
> **Source:** https://www.mordorintelligence.com/industry-reports/global-convenience-store-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 746.71 billion
Projected Forecast (2031)	USD 746.71 billion
Growth Rate (CAGR)	6.05 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Convenience Store industry](images/chart_2.png)

![Convenience Store Market (2025 - 2030)](images/chart_3.png)

![Convenience Store Market: Market Share by Product Type, 2025](images/chart_4.png)

![Convenience Store Market: Market Share by Store Type, 2025](images/chart_5.png)

![Convenience Store Market CAGR (%), Growth Rate by Region](images/chart_6.png)

![Convenience Store Market.png](images/chart_7.png)

![footer background image](images/chart_10.png)

![Mordor Intelligence on Facebook](images/chart_12.svg)

![Mordor Intelligence on Pinterest](images/chart_14.svg)

![Mordor Intelligence on Instagram](images/chart_15.svg)

![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)
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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market OverviewStudy Period | 2020 - 2031 |
Market Size (2026) | USD 746.71 Billion |
Market Size (2031) | USD 1001.62 Billion |
Growth Rate (2026 - 2031) | 6.05 % |
Fastest Growing Market | Asia Pacific |
Largest Market | North America |
Market Concentration | Low |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Convenience Store Market Analysis by Mordor IntelligenceThe convenience store market size was valued at USD 704.11 billion in 2025 and estimated to grow from USD 746.71 billion in 2026 to reach USD 1001.62 billion by 2031, at a CAGR of 6.05% during the forecast period (2026-2031). Momentum comes from urban migration, rising demand for instant-gratification shopping, and the digital integration of ordering, loyalty, and payment tools across formats. Operators are enlarging prepared-food menus, embedding electric-vehicle charging, and applying real-time analytics to shorten replenishment cycles, all of which lift basket value even when fuel volumes soften. Private-equity roll-ups and corporate M&A remain active because the sector delivers predictable cash flows and resilient customer footfall, while regulatory incentives for alternative-energy infrastructure open fresh revenue streams. The competitive intensity within the market remains moderate, as the top chains account for only a limited portion of global revenue. This scenario creates opportunities for mid-tier and regional players to establish a competitive edge by focusing on localization strategies, expanding their product portfolios, and leveraging data-driven promotional activities to attract and retain customers.

Key Report Takeaways* By product category, staple products led with 56.12% of the convenience store market share in 2025; emergency products are projected to rise at a 9.38% CAGR to 2031.
* By store type, traditional convenience stores held 33.95% revenue share of the convenience store market in 2025, while hyper convenience stores are advancing at a 10.35% CAGR through 2031.
* By ownership model, corporate-owned chains accounted for 47.05% of the convenience store market size in 2025; franchise stores are poised to grow at a 9.45% CAGR over the forecast period.
* By geography, North America commanded 38.10% of the 2025 revenue of the convenience store market, whereas Asia-Pacific is expected to post the fastest regional CAGR of 8.22% to 2031.

Key Market Trends

Market Trends and InsightsDrivers Impact Analysis of Convenience Store Market*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Urban Micro-Fulfilment Demand Spike	+1.2%	Global, concentrated in dense urban areas	Medium term (2-4 years)
Cash-Rich Private-Equity Roll-Ups	+0.8%	North America & Europe primarily	Short term (≤ 2 years)
Digital Lottery & Gaming Commissions	+0.6%	North America, expanding to APAC	Medium term (2-4 years)
EV-Charger Foot-Traffic Boost	+1.1%	North America & EU leading, APAC following	Long term (≥ 4 years)
Subscription-Based Meal-Kits Pick-Up	+0.4%	Urban North America & Europe	Medium term (2-4 years)
Real-Time Planogram Analytics	+0.7%	Global, technology-advanced markets first	Short term (≤ 2 years)

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

Moderate fragmentation defines the convenience store industry, with seven-and-a-half U.S. chains covering just one-quarter of stores, leaving ample room for consolidators. 7-Eleven commands 8.2% of outlets, with Circle K trailing at roughly 5,833 locations. Technology adoption separates leaders from laggards: 7-Eleven’ s retail-media network leverages loyalty data to sell targeted promotions, while Casey's applies AI inventory models that cut stockouts and spoilage. Foodservice pivot remains key; 7-Eleven now books food as its largest U.S. category, overtaking cigarettes amid declining tobacco volumes.

White-space expansion targets rural underserved areas and urban deserts where full-line grocers exited. EV-charging integration also acts as a moat: Pilot's coast-to-coast fast chargers attract higher-income motorists who convert to premium coffee or prepared-meal purchases. Quick-commerce platforms like DoorDash create symbiosis rather than competition by using convenience stores as dark-store nodes for 15-minute grocery delivery, importing incremental sales with no extra real estate.

Private capital accelerates change. Nouria's Southeast move and Couche-Tard's mega-bid spotlight the sector's appeal amid inflation and volatile fuel demand. Cybersecurity remains an Achilles' heel; a January 2025 payment-card breach at Gas Express, Circle K's largest U.S. franchisee, triggered a chain-wide POS hardening initiative. Chains that master both digital resilience and operational efficiency will widen the performance gap as compliance costs rise.

Convenience Store Industry Leaders* 7-Eleven (Seven & i Holdings)

* Alimentation Couche-Tard (Circle K)

* FamilyMart

* Lawson

* GS25 (GS Retail)

* *Disclaimer: Major Players sorted in no particular order

Scope Methodology P Space

For this study, the market is defined as the total value of sales generated by convenience store retail formats, counted at the store level across regions, and reported in USD after consistent currency handling.

Scope exclusions: Excludes pure-play online grocery and general merchandise retail that is not operated as a convenience store format.

Segmentation Container

* By Product Type* Staple Products
* Impulse Products
* Emergency Products

* By Store Type* Kiosks
* Mini Convenience Stores
* Limited Selection Convenience Stores
* Traditional Convenience Stores
* Expanded Convenience Stores
* Hyper Convenience Stores

* By Ownership Model* Independent Stores
* Franchise Stores
* Corporate-Owned Chains

* By Geography* North America* United States
* Canada
* Mexico

* South America* Brazil
* Argentina
* Chile
* Peru
* Rest of South America

* Europe* United Kingdom
* Germany
* France
* Spain
* Italy
* BENELUX* Belgium
* Netherlands
* Luxembourg

* NORDICS* Denmark
* Finland
* Iceland
* Norway
* Sweden

* Rest of Europe

* Asia-Pacific* China
* Japan
* India
* South Korea
* Australia
* South-East Asia* Singapore
* Malaysia
* Thailand
* Indonesia
* Vietnam
* Philippines

* Rest of Asia-Pacific

* Middle East and Africa* Saudi Arabia
* United Arab Emirates
* South Africa
* Nigeria
* Rest of Middle East and Africa

Frequently Asked Questions

How large is the convenience store market in 2026?

The convenience store market size stands at USD 746.71 billion in 2026, expanding toward USD 1001.62 billion by 2031 under a 6.05% CAGR.

Which product category grows fastest within convenience stores?

Emergency products show the highest momentum, projected to rise at a 9.38% CAGR through 2031 as shoppers seek crisis-ready items.

Why are hyper convenience stores gaining popularity?

Larger footprints support foodservice, wider grocery assortments, and EV charging, helping hyper formats post a 10.35% CAGR and outpace traditional boxes.

What region offers the strongest growth prospects?

Asia-Pacific leads regional expansion with an expected 8.22% CAGR, thanks to urbanization and rising disposable incomes.

How does EV charging benefit store revenue?

Stores equipped with fast charger's report about 4% higher foot traffic and 5% higher sales because 89% of EV drivers make in-store purchases while waiting.

What is driving M&A activity in the sector?

Predictable cash flows, fragmented ownership, and synergies in fuel procurement and data analytics attract private-equity and corporate buyers alike.