# Private Equity Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Wealth, Asset Management & Private Equity (Financial Services & Investment Intelligence)
> **Source:** [https://www.mordorintelligence.com/industry-reports/global-private-equity-market](https://www.mordorintelligence.com/industry-reports/global-private-equity-market)
> **Scraped Date:** 2026-09-17

## Executive Market Summary

| Market Metric | Details |
| :--- | :--- |
| **Base Market Size** | USD 12.62 trillion |
| **Projected Forecast (2031)** | USD 12.62 trillion |
| **Growth Rate (CAGR)** | 11.13 % |
| **Largest Market Region** | N/A |
| **Fastest-Growing Region** | N/A |

## Market Visualizations & Infographics

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![Major players in Private Equity industry](images/chart_2.png)

![Private Equity Market Size](images/chart_3.png)

![Private Equity Market Share by Fund Type, 2025](images/chart_4.png)

![Private Equity Market Share by Investments, 2025](images/chart_5.png)

![Private Equity Market Growth Rate by Region](images/chart_6.png)

![Private Equity Market Concentration](images/chart_7.png)

![footer background image](images/chart_10.png)

![Mordor Intelligence on Facebook](images/chart_12.svg)

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![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)
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## Comprehensive Research Analysis

### Overview Points List Flex 49 Share Feature End

Market OverviewStudy Period | 2020 - 2031 |
Market Size (2026) | USD 12.62 Trillion |
Market Size (2031) | USD 21.39 Trillion |
Growth Rate (2026 - 2031) | 11.13 % |
Fastest Growing Market | Asia Pacific |
Largest Market | North America |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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### Market Overview

Private Equity Market Analysis by Mordor IntelligenceThe Private Equity Market size is expected to grow from USD 11.57 trillion in 2025 to USD 12.62 trillion in 2026 and is forecast to reach USD 21.39 trillion by 2031 at 11.13% CAGR over 2026-2031.

Growth is driven by USD 1.2 trillion in dry powder for buyouts as of mid-2025, alternative liquidity solutions, and increased deployment in high-conviction sectors. After valuation compression and exit bottlenecks in 2022-2023, 2025 saw global deal value reach USD 1.5 trillion in the first three quarters, with full-year projections of USD 1.4-2.0 trillion. Median buyout entry multiples stabilized at 11.9x EV/EBITDA in 2024, reflecting competition for quality assets despite tighter financing conditions.

The secondaries market recorded USD 103 billion in transaction volumes in H1 2025, a 51% year-over-year increase, with full-year projections exceeding USD 210 billion. GP-led continuation vehicles accounted for 87% of GP-led volume and 16-19% of sponsor-backed exits in H1 2025. Distributions to LPs exceeded capital calls in H1 2024, but median DPI ratios for 2018-vintage funds remained at 0.6x versus the 0.8x norm. Retail investor access expanded through semi-liquid structures and evergreen funds, with aggregate NAV surpassing USD 400-427 billion in 2025, doubling from late-2023 levels, and private wealth contributing 18-22% of secondaries fundraising.

Key Report Takeaways* By fund type, buyout strategies held a 60.17% share in 2025, while in the private equity market, secondaries & fund-of-funds are expected to grow at the fastest 10.08% CAGR through 2031.
* By sector, technology captured the largest 29.44% share in 2025, whereas in the private equity market, energy & power is projected to advance at a strong 11.46% CAGR through 2031.
* By investment size, large-cap transactions commanded a 51.58% share in 2025, and within the private equity market, the lower middle market is forecast to expand at the fastest 12.50% CAGR through 2031.
* By geography, North America led with a 56.23% share in 2025, while in the private equity market, Asia-Pacific is anticipated to record the highest growth at a 9.61% CAGR through 2031.

### Key Market Trends

Market Trends and InsightsDrivers Impact Analysis of Private Equity Market*

| Driver | (~) % Impact on CAGR Forecast | Geographic Relevance | Impact Timeline |
|---|---|---|---|
| Record dry-powder balances seeking deployment | +2.8% | Global, concentrated in North America & EU | Medium term (2-4 years) |
| Rising allocations to alternatives by pension & sovereign investors | +2.3% | Global, led by North America, increasing in APAC | Long term (≥ 4 years) |
| Digital transformation demand for operational value-creation expertise | +2.1% | Global core, spillover to MEA and Latin America | Medium term (2-4 years) |
| Liquidity unlocked through continuation & secondary funds | +1.8% | Global, with North America & Europe leading adoption | Short term (≤ 2 years) |
| Retail-investor access via semi-liquid / 401(k) structures | +1.5% | National (US-centric), with regulatory pilots in EU/UK | Long term (≥ 4 years) |
| Tokenisation of fund units enabling fractional ownership | +0.9% | National pilots (US, Singapore, EU), early-stage global spillover | Long term (≥ 4 years) |
| Source: Mordor Intelligence | | | |

### Competitive Landscape

Competitive Landscape

The private equity market is fragmented at the global level, yet competition intensified among scale managers as limited partners became more selective and capital remained concentrated in proven platforms. Large managers acquired peers more frequently in the last five years than in the prior period, which signaled consolidation around platforms with durable fundraising and operating capabilities. Performance persistence increased for top managers compared with prior vintages, while the gap between top and bottom quartiles widened, which elevated the premium on manager selection. Strategic buyers also competed actively for assets as they deployed balance sheets to pursue collaboration and longer integration horizons than most sponsors.

Operating value creation outperformed financial engineering as the primary source of returns, which increased emphasis on revenue acceleration, pricing, and AI-enabled productivity across the private equity market. Managers invested in operating partners and specialized talent for AI integration, pricing optimization, supply chain resilience, and data analytics to widen the operating delta at exit. Portfolio companies expanded AI use cases in 2025, and executives increased software budgets for AI compared with non-AI categories, which showed how digital adoption is now a baseline expectation for value creation. The private equity market saw active deployment across AI infrastructure and healthcare technology, where digital adoption maps to durable end demand and supports large-ticket deployment.

White-space opportunities included under-owned industrial assets, real-asset adjacencies to digital buildouts, and lower middle market platforms with disciplined operating plans and multiple exit pathways. Infrastructure tied to AI workloads, renewable power, and grids presented multi-year deployment potential, with the largest managers raising dedicated capital to scale into these areas. Continuation vehicles matured into a core toolkit for liquidity and for extending ownership of high-conviction assets as managers optimized the hold period to realize operating plans. The private equity market also drew incremental retail capital through evergreen structures, which added a more stable and countercyclical investor base alongside traditional institutions.

Private Equity Industry Leaders* Bain Capital

* BC Partners

* Blackstone

* Brookfield Asset Management

* Carlyle Group

* *Disclaimer: Major Players sorted in no particular order


### Scope Methodology P Space

For this study, the private equity market is sized as the value of capital managed and deployed by private equity funds globally, covering fund activity tied to acquiring equity stakes in companies that are not publicly listed, or that are taken private.

Scope exclusions: This sizing excludes private credit, standalone infrastructure funds, standalone real estate funds, and hedge fund strategies that do not center on private equity ownership.

### Segmentation Container

* By Fund Type* Buyout & Growth
* Venture Capital

* Mezzanine & Distressed
* Secondaries & Fund of Funds

* By Sector* Technology (Software)
* Healthcare
* Real Estate and Services
* Financial Services
* Industrials
* Consumer & Retail
* Energy & Power
* Media & Entertainment
* Telecom
* Others (Transportation, etc.)

* By Investments* Large Cap
* Upper Middle Market
* Lower Middle Market
* Small & SMID

* By Geography* North America* Canada
* United States
* Mexico

* South America* Brazil
* Argentina
* Rest of South America

* Asia-Pacific* India
* China
* Japan
* Australia
* South Korea
* South East Asia (Singapore, Malaysia, Thailand, Indonesia, Vietnam, and Philippines)
* Rest of Asia-Pacific

* Europe* United Kingdom
* Germany
* France
* Spain
* Italy
* BENELUX (Belgium, Netherlands, and Luxembourg)
* NORDICS (Denmark, Finland, Iceland, Norway, and Sweden)
* Rest of Europe

* Middle East And Africa* United Arab of Emirates
* Saudi Arabia
* South Africa
* Nigeria
* Rest of Middle East And Africa

## Frequently Asked Questions

#### What is the current size and growth outlook for the private equity market?

The private equity market size is estimated at USD 19.96 trillion in 2026 and is projected to reach USD 37.85 trillion by 2031 at a 13.65% CAGR.

#### Which fund types and sectors are leading and growing fastest in private equity?

Buyouts led with a 38.39% share in 2025, while secondaries and fund-of-funds are the fastest-growing at an 8.84% CAGR; technology held 32.87% share in 2025 and energy and power is the fastest-growing at an 11.38% CAGR.

#### What is driving deal activity and liquidity in private equity in 2026?

Elevated dry powder, reopened syndicated loan markets, and broad adoption of GP-led continuation vehicles and secondaries are driving deployment and unlocking exits, while retail evergreen vehicles add capital resilience.

#### Which regions offer the strongest momentum for private equity deployment?

North America held 51.87% share in 2025 with strong financing access, while Asia-Pacific is the fastest-growing at a 7.48% CAGR driven by India and Japan and rising infrastructure needs.

#### How are interest rates and financing conditions affecting private equity transactions?

Higher rates reduced leverage and pressured coverage, but 2025 easing and record syndicated loan volumes improved access for large-cap deals, which shifted value creation toward operating improvements.

#### What strategies are top managers using to differentiate performance?

Leading firms emphasize operating value creation, AI integration, sector specialization, and liquidity solutions through continuation vehicles and secondaries to enhance returns and distributions.