Shared Office Spaces Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Commercial Real Estate & Property (Real Estate & Construction)
> **Source:** https://www.mordorintelligence.com/industry-reports/global-shared-office-spaces-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 65.22 billion
Projected Forecast (2031)	USD 65.22 billion
Growth Rate (CAGR)	11.59 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

`![Major players in Shared Office Spaces industry](images/chart_2.png)`

`![Shared Office Spaces Market (2026 - 2031)](images/chart_3.png)`

`![Shared Office Spaces Market: Market Share by Type](images/chart_4.png)`

`![Shared Office Spaces Market: Market Share by End Use](images/chart_5.png)`

`![Shared Office Spaces Market CAGR (%), Growth Rate by Region](images/chart_6.png)`

`![Shared Office Spaces Market Concentration](images/chart_7.png)`

`![Icon](images/chart_8.png)`

`![footer background image](images/chart_10.png)`

`![Mordor Intelligence on Facebook](images/chart_12.svg)`

`![Mordor Intelligence on Pinterest](images/chart_14.svg)`

`![Mordor Intelligence on Instagram](images/chart_15.svg)`

`![ESOMAR](images/chart_17.png)`

`![GPTW](images/chart_19.png)`

Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period | 2020 - 2031 |
Market Size (2026) | USD 65.22 Billion |
Market Size (2031) | USD 112.83 Billion |
Growth Rate (2026 - 2031) | 11.59 % |
Fastest Growing Market | South America |
Largest Market | Asia Pacific |
Market Concentration | Medium |

Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Shared Office Spaces Market Analysis by Mordor IntelligenceThe Shared Office Spaces Market size is projected to expand from USD 58.45 billion in 2025 and USD 65.22 billion in 2026 to USD 112.83 billion by 2031, registering a CAGR of 11.59% between 2026 to 2031.

Corporate real-estate strategy is shifting toward capital-light, distributed footprints that align occupancy costs with volatile headcounts, pushing landlords and enterprises to favor turnkey flex centers over fixed long-term leases. Co-working spaces held 58.1% of 2025 revenue, but the virtual and hybrid “Others” segment is expanding fastest as clients package digital addresses and on-demand meeting rooms with limited desk use. Information Technology and IT-enabled Services controlled 35.6% of demand in 2025; however, life sciences, energy, and legal teams are adopting flex models for episodic projects, driving double-digit growth. Asia-Pacific contributed 36.9% of revenue, led by India’s march to 105 million sq ft of stock by 2026 and China’s operator consolidation after sub-lease rule changes. Meanwhile, South America is the high-growth geography, buoyed by WeWork’s 49.9% stake in WeWork Brasil that anchors expansion in São Paulo’s startup belt.

Key Report Takeaways

* By type, co-working spaces led with a 58.1% revenue share in 2025; the Others segment is forecast to expand at a 12.11% CAGR to 2031.
* By sector, Information Technology and IT-enabled Services held 35.6% of 2025 revenue; Other Services are projected to grow at a 12.41% CAGR through 2031.
* By end use, enterprises accounted for 53.1% of 2025 demand; start-ups and freelancers are set to advance at a 12.78% CAGR by 2031.
* By region, Asia-Pacific captured 36.9% of 2025 sales; South America is expected to register a 12.98% CAGR over 2026-2031.

Key Market Trends

Global Shared Office Spaces Market Trends and InsightsDrivers Impact Analysis*

Drivers	(~) % IMPACT ON CAGR FORECAST	Geographic Relevance	Impact Timeline
Hybrid work normalization is increasing demand for flexible desks and short-term offices	+3.2%	Global, concentrated in North America, Europe, APAC	Medium term (2-4 years)
Enterprise adoption of managed flexible space replacing long-term lease commitments	+2.8%	North America, Europe, APAC hubs	Long term (≥ 4 years)
Startup and SME growth preferring plug-and-play offices with low upfront capex	+2.1%	APAC, South America, Middle East	Medium term (2-4 years)
Landlords partnering with operators to monetize vacant floors through flex conversion	+1.9%	North America, the UK, Germany, and France	Short term (≤ 2 years)
Demand for distributed hub-and-spoke networks supporting multi-city access for teams	+1.6%	Global multinationals	Long term (≥ 4 years)

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

Competition is moderate and influenced by differing risk models. IWG operates 3,751 centers across 120 countries through a franchise and management-agreement strategy, which keeps assets off its balance sheet and enables rapid expansion. By contrast, WeWork's legacy master-lease inventory led to its 2023 bankruptcy; the firm has since jettisoned over 100 loss-making sites and reoriented toward management deals while anchoring growth via its Brazilian joint venture. CBRE's USD 400 million swoop on Industrious gives the brokerage heft in flex operations and a captive pipeline of landlord clients seeking turnkey offerings.

Technology is the next battleground. Yardi's January 2025 purchase of Deskpass and Hubble folds frictionless booking marketplaces into a broader PropTech stack, threatening to disintermediate traditional operators by connecting end users directly with vacant inventory. Operators are layering IoT sensors, AI-based occupancy analytics, and app-controlled access to raise service levels and optimize desk yield. Sustainability credentials have become table stakes: LEED or WELL certifications and low-carbon fit-outs win corporate mandates driven by ESG scorecards. Meanwhile, pricing sparring is fiercest in global CBDs, where desk rates fall 15-20% to sustain occupancy as average employee attendance settles below three days a week.

White-space growth hinges on secondary cities and landlord partnerships. Players such as JustCo and Convene are moving into Kuala Lumpur, Manila, and Boston, respectively, tailoring premium hospitality and event programming to local demand. IPO-bound Indian operators are banking on Tier-2 city expansion supported by government startup hubs and 5G rollout. Market entry barriers remain low, yet brand strength, technology adoption, and landlord alliances determine survival as capital costs rise and profitability overtakes blitz-scale strategies.

Shared Office Spaces Industry Leaders* IWG plc (Regus, Spaces, Signature, HQ)

* WeWork Inc.

* Industrious

* CBRE Group – Hana/Flex

* Servcorp

* *Disclaimer: Major Players sorted in no particular order

Component Component 3 Scope Of The Report Bottom

Global Shared Office Spaces Market Report ScopeShared office space or coworking space is an arrangements in which workers for different companies share an office space. It allows cost savings and convenience using common infrastructures, such as equipment, utilities and receptionist and custodial services, and in some cases refreshments and parcel acceptance services. It is attractive to independent contractors, independent scientists, remote workers, digital nomads, and people who travel frequently.

The Global Shared Office Spaces Market Report is Segmented by Type (Co-Working Space, Serviced Offices/Executive Suites, Others), by Sector (IT & ITES, BFSI, Business Consulting & Professional Service, Other Services), by End Use (Freelancers, Enterprises, Start-Ups & Others), and by Geography (North America, South America, Europe, Middle East and Africa, Asia-Pacific). Market Forecasts are Provided in Terms of Value (USD).

By TypeCo-Working Space |
Serviced Offices / Executive Suites |
Others (Hybrid, Virtual Office) |

Segmentation Accordion Item

By GeographyNorth America | United States |
| Canada |
| Mexico |
South America | Brazil |
| Rest of South America |
Europe | United Kingdom |
| Germany |
| France |
| Italy |
| Spain |
| Rest of Europe |
Middle East and Africa | Saudi Arabia |
| United Arab Emirates |
| Rest of Middle East and Africa |
Asia-Pacific | China |
| India |
| Japan |
| South Korea |
| Australia |
| Indonesia |
| Rest of Asia-Pacific |

Frequently Asked Questions

What is the projected value of the shared office spaces market by 2031?

The market is forecast to reach USD 112.83 billion by 2031, expanding at an 11.59% CAGR from 2026 to 2031.

Which segment currently holds the largest revenue share?

Co-working spaces led with 58.1% of global revenue in 2025.

Which geography is expected to grow fastest through 2031?

South America, propelled by Brazil's flex-space adoption, is projected to clock a 12.98% CAGR.

Why are enterprises shifting to managed flexible space?

Managed agreements let corporations avoid multiyear lease liabilities, outsource facility services, and scale space up or down on 90-day notice.

How are landlords responding to elevated vacancy?

Many convert 10-20% of leasable floors into coworking through revenue-share partnerships that offset fit-out costs and boost occupancy stability.

What strategic moves are reshaping competition?

Key deals include CBRE's USD 400 million purchase of Industrious, IWG's acquisition of Design Offices, and WeWork's investment in its Brazilian joint venture.