

Industrial Coatings Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> ****Industry:**** Coatings, Adhesives & Functional Chemicals (Chemicals & Material S)
> ****Source:**** https://www.mordorintelligence.com/industry-reports/industrial-coatings-market(https://www.mordorintelligence.com/industry-reports/industrial-coatings-market)
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Executive Market Summary

Market Metric	Details
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Base Market Size	USD 43.37 billion
Projected Forecast (2031)	USD 43.37 billion
Growth Rate (CAGR)	3.35 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

![Major players in Industrial Coatings industry](images/chart_2.png)

![Industrial Coatings Market Size](images/chart_3.png)

![Industrial Coatings Market Share by Resin Type, 2025](images/chart_4.png)

![Industrial Coatings Market Share by End-use Industry, 2025](images/chart_5.png)

![Industrial Coatings Market Share by Substrate, 2025](images/chart_6.png)

![Industrial Coatings Market Growth Rate by Region](images/chart_7.png)

![Industrial Coatings Market Concentration](images/chart_8.png)

![Icon](images/chart_9.png)

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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period	2021 - 2031
Market Size (2026)	USD 43.37 Billion
Market Size (2031)	USD 51.14 Billion
Growth Rate (2026 - 2031)	3.35 %

Fastest Growing Market | Asia-Pacific |
Largest Market | Asia-Pacific |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Industrial Coatings Market Analysis by Mordor IntelligenceThe Industrial Coatings Market size is expected to grow from USD 41.97 billion in 2025 to USD 43.37 billion in 2026 and is forecast to reach USD 51.14 billion by 2031 at a 3.35% CAGR over 2026-2031. This steady growth accompanies a marked pivot toward water-borne, powder, and ultraviolet-cured chemistries as regulators tighten volatile-organic-compound limits in North America, Europe, and parts of Asia. Epoxy resins retained the largest slice of demand in 2025, yet polyurethane systems are advancing at more than 5% per year as aerospace, wind-energy, and high-build infrastructure applications favor tougher, UV-stable films. Powder coatings continue to gain share in appliances and wheels because they deliver near-zero emissions and a almost complete transfer efficiency, while ultraviolet-LED lines lower energy use by roughly 70% in automotive and composite plants. Asia-Pacific consolidated its position as the dominant volume hub, supplying more than half of global consumption and benefiting from sustained capital spending on bridges, petrochemical tanks, and factory build-outs.

Key Report Takeaways

- * By resin type, epoxy led with 30.85% of the industrial coatings market share in 2025, while polyurethane is projected to expand at a 5.08% CAGR through 2031.
- * By technology, solvent-borne products still accounted for 36.91% of the industrial coatings market size in 2025, but water-borne coatings are registering the fastest adoption, growing at a 4.91% CAGR during the same period.
- * By end-use industry, general industrial applications captured 60.12% revenue share of the industrial coatings market in 2025, and are forecast to grow at 4.12% CAGR to 2031.
- * By substrate, metal led with 62.78% of the industrial coatings market share in 2025, while concrete is projected to expand at a 4.60% CAGR through 2031.
- * By region, Asia-Pacific commanded 51.16% of the industrial coatings market in 2025, and the region is projected to advance at a 4.35% CAGR between 2026 and 2031 as investments in infrastructure rehabilitation accelerate.

Key Market Trends

Global Industrial Coatings Market Trends and InsightsDrivers Impact Analysis*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Protective-coatings spend on aging oil & gas assets	+0.8%	North Sea, Gulf of Mexico, Middle East	Long term (≥ 4 years)
Accelerating APAC industrial build-outs	+1.2%	China, India, Vietnam, Indonesia	Medium term (2-4 years)
Environmental mandates for low-VOC chemistries	+0.9%	U.S., EU, China, India	Medium term (2-4 years)
UV-LED instant-cure production lines	+0.5%	Germany, South Korea, Japan, Mexico	Short term (≤ 2 years)
Sensor-enabled predictive-maintenance films	+0.3%	U.S., EU pilots	Long term (≥ 4 years)

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The Industrial Coatings market is moderately concentrated. Regional challengers in India, China, and Brazil win share by co-locating plants near OEM clusters, shortening delivery windows, and tailoring formulations to local regulations. Asian Paints added a USD 200 million Gujarat plant in 2025 to target water-borne auto and appliance lines, while Hempel and Jotun secure offshore wind and pipeline jobs through marine lineage expertise. Innovation pipelines are thickening around self-healing, antimicrobial, and bio-based resins. These advances ensure the industrial coatings industry will keep evolving alongside sustainability and digital-integration imperatives.

Industrial Coatings Industry Leaders* AkzoNobel N.V.

- * Axalta Coating Systems
- * PPG Industries, Inc.
- * The Sherwin-Williams Company
- * BASF

* *Disclaimer: Major Players sorted in no particular order
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Scope Methodology P Space

Our study defines the industrial coatings market as factory-made liquid, powder, or UV-cured films deposited on metal or concrete parts in non-architectural settings to protect against corrosion, chemicals, or abrasion while adding functional or safety value across original equipment lines and maintenance yards worldwide.

Scope Exclusions: Decorative wall paints, DIY aerosols, and upstream resin feedstocks are not covered.

Segmentation Container

- * By Resin Type* Epoxy
- * Polyurethane
- * Acrylic
- * Polyester
- * Other Resins (Alkyd, Fluoropolymer, and Vinyl Ester)
- * By Technology* Solvent-borne
- * Water-borne
- * Powder
- * UV Technology
- * By End-use Industry* General Industrial
- * Protective Coatings* Oil and Gas
- * Mining
- * Power
- * Infrastructure
- * Other Protective Coatings
- * By Substrate* Metal
- * Concrete
- * By Geography* Asia-Pacific* China
- * India

- * Japan
- * South Korea
- * ASEAN
- * Australia
- * New Zealand
- * Rest of Asia-Pacific
- * North America* United States
- * Canada
- * Mexico
- * Europe* Germany
- * United Kingdom
- * France
- * Italy
- * Russia
- * Nordics
- * Rest of Europe
- * South America* Brazil
- * Argentina
- * Chile
- * Rest of South America
- * Middle East and Africa* Saudi Arabia
- * United Arab Emirates
- * Turkey
- * South Africa
- * Nigeria
- * Rest of Middle-East and Africa

Frequently Asked Questions

How large is the industrial coatings market in 2026?

The industrial coatings market size stood at USD 43.37 billion in 2026 and is forecasted to reach USD 51.14 billion by 2031.

Which resin type is growing fastest in industrial coatings?

Polyurethane systems are expanding at a 5.08% CAGR through 2031 because aerospace, wind-energy, and infrastructure owners prioritize their UV and impact durability.

What region consumes the most industrial coatings?

Asia-Pacific accounts for just over 51% of global revenue share thanks to heavy infrastructure and manufacturing investments across China, India, Vietnam, and Indonesia.

How are environmental rules shaping product demand?

Stricter VOC and emerging PFAS restrictions are shifting share toward water-borne, powder, and UV-cured chemistries that emit fewer hazardous compounds.

Which technology segment is gaining share fastest?

Water-borne and powder coatings jointly outpace solvent varieties, supported by zero- or low-emission profiles and rising regulatory pressure.