Industrial Lubricants Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Coatings, Adhesives & Functional Chemicals (Chemicals & Materials)
> **Source:** https://www.mordorintelligence.com/industry-reports/industrial-lubricants-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 200 million
Projected Forecast (2031)	USD 200 million
Growth Rate (CAGR)	3.44 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Industrial Lubricants industry](images/chart_2.png)

![Industrial Lubricants Market Size](images/chart_3.png)

![Industrial Lubricants Market Share by Product Type, 2025](images/chart_4.png)

![Industrial Lubricants Market Share by End-User Industry, 2025](images/chart_5.png)

![Industrial Lubricants Market Growth Rate by Region](images/chart_6.png)

![Industrial Lubricants Market Concentration](images/chart_7.png)

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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period | 2020 - 2031 |
Market Volume (2026) | 23.61 Billion liters |
Market Volume (2031) | 27.95 Billion liters |
Growth Rate (2026 - 2031) | 3.44 % |
Fastest Growing Market | Asia Pacific |
Largest Market | Asia Pacific |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Industrial Lubricants Market Analysis by Mordor IntelligenceThe Industrial Lubricants Market size market is expected to grow from 22.82 billion liters in 2025 to 23.61 billion liters in 2026 and is forecast to reach 27.95 billion liters by 2031 at 3.44% CAGR over 2026-2031. This steady trajectory shows the sector's shift from bulk commodity sales to tailor-made fluids that maximize equipment uptime and energy efficiency. Rapid wind-turbine installations and Industry 4.0 upgrades are expanding lubricant performance requirements beyond legacy specifications, spurring demand for synthetic and bio-based chemistries. Asia-Pacific dominates current consumption thanks to large-scale manufacturing investments and integrated refinery-petrochemical complexes that capture higher-value lubricant margins. Producers worldwide are also channeling R&D toward PFAS-free additives and condition-monitoring-ready fluids in response to tightening environmental rules and predictive-maintenance adoption.

Key Report Takeaways

* By product type, engine oil led with 23.29% of the industrial lubricants market share in 2025; hydraulic and transmission fluid is projected to advance at a 3.92% CAGR through 2031.
* By end-user industry, heavy equipment accounted for a 28.96% share of the industrial lubricants market size in 2025; power generation is forecast to expand at a 4.27% CAGR through 2031.
* By geography, Asia-Pacific commanded a 46.88% share in 2025 and delivered the fastest regional growth at a 3.61% CAGR to 2031.

Key Market Trends

Global Industrial Lubricants Market Trends and InsightsDrivers Impact Analysis*

Drivers	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Surging wind-turbine gearbox lubricant demand	+0.8%	Global, concentrated in APAC and Europe	Medium term (2-4 years)
Industrial automation and Industry 4.0 lubrication intensity	+0.6%	North America & EU, expanding to APAC	Long term (≥ 4 years)
Shift toward synthetic and semi-synthetic long-drain oils	+0.5%	Global, led by developed markets	Medium term (2-4 years)
Expansion of mining and construction equipment fleets	+0.4%	APAC core, spill-over to MEA and South America	Short term (≤ 2 years)
Carbon-pricing pull for ultra-low-friction bio-lubricants	+0.3%	EU & North America, pilot programs in APAC	Long term (≥ 4 years)

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

Global leadership remains moderately fragmented. Regional independents capture share through custom formulations and agile technical service, particularly in Asia-Pacific, where proximity reduces lead times. IoT-compatible lubricants and AI-driven blending represent emerging differentiators as users seek lifecycle cost cuts. PFAS-free, biodegradable, and e-mobility thermal fluids form key white-space arenas where newcomers can leapfrog legacy products. Mergers and acquisitions momentum continues, exemplified by Valvoline acquiring Oil Changers for USD 630 million to reinforce downstream channel reach.

Industrial Lubricants Industry Leaders* Shell plc

* Exxon Mobil Corporation

* BP p.l.c. (Castrol)

* Chevron Corporation

* TotalEnergies SE

* *Disclaimer: Major Players sorted in no particular order

Scope Methodology P Space

For this study, the industrial lubricants market covers lubricants consumed in industrial equipment and processes, and it is sized in liters based on apparent demand across end-use industries and geographies.

Scope exclusions: This sizing excludes automotive-focused finished lubricants and purely captive, non-commercial internal transfers that are not reflected in market sales.

Segmentation Container

* By Product Type* Engine Oil
* Hydraulic and Transmission Fluid
* Metalworking Fluid
* General Industrial Oil
* Gear Oil
* Grease
* Process Oil
* Others

* By End-user Industry* Power Generation
* Heavy Equipment
* Food and Beverage Processing
* Metallurgy and Metalworking
* Chemical and Process Industries
* Other Industries (Pulp and Paper, Marine, etc.)

* By Geography* Asia-Pacific* China
* India
* Japan
* South Korea
* Indonesia
* Thailand
* Vietnam
* Malaysia
* Rest of Asia-Pacific

* North America* United States
* Canada
* Mexico

* Europe* Germany
* United Kingdom
* France
* Italy
* Spain
* Russia

* Rest of Europe

* South America* Brazil
* Argentina
* Colombia
* Rest of South America

* Middle-East and Africa* Saudi Arabia
* United Arab Emirates
* South Africa
* Egypt
* Rest of Middle-East and Africa

Frequently Asked Questions

How large is the industrial lubricants market in 2026?

Sales reached 23.61 billion liters in 2026, and the industrial lubricants market size is projected to rise to 27.95 billion liters by 2031 at a 3.44% CAGR.

Which region buys the most industrial lubricants?

Asia-Pacific leads with 46.88% of 2025 volume and is still the fastest-growing region.

Which product category grows the quickest?

Hydraulic and transmission fluids will expand at a 3.92% CAGR through 2031 as automation and wind-turbine fleets expand.

Why are synthetic oils gaining share?

They allow 8,000-12,000-hour drain intervals, cut waste oil by up to 70%, and support Industry 4.0 condition monitoring.

How are green policies affecting lubricant demand?

Carbon pricing and PFAS bans encourage bio-based, ultra-low-friction, and PFAS-free formulations, shifting demand toward premium chemistries.