North America Construction Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Construction & Infrastructure (Real Estate & Construction)
> **Source:** https://www.mordorintelligence.com/industry-reports/north-america-construction-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 3.89 trillion
Projected Forecast (2031)	USD 3.89 trillion
Growth Rate (CAGR)	5.42 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in North America Construction industry](images/chart_2.png)

![North America Construction Market Size](images/chart_3.png)

![North America Construction Market Share by Sector, 2025](images/chart_4.png)

![North America Construction Market Share by Construction Method, 2025](images/chart_5.png)

![North America Construction Market Concentration](images/chart_6.png)

![footer background image](images/chart_9.png)

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![ESOMAR](images/chart_16.png)

![GPTW](images/chart_18.png)
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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market OverviewStudy Period | 2020 - 2031 |
Forecast Data Period | 2026 - 2031 |
Base Year Market Size (2025) | USD 3.69 Trillion |
Market Size (2026) | USD 3.89 Trillion |
Market Size (2031) | USD 5.06 Trillion |
Growth Rate (2026 - 2031) | 5.42 % |
Market Concentration | Medium |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

North America Construction Market Analysis by Mordor IntelligenceNorth America Construction Market size in 2026 is estimated at USD 3.89 trillion, growing from 2025 value of USD 3.69 trillion with 2031 projections showing USD 5.06 trillion, growing at 5.42% CAGR over 2026-2031. Public stimulus, a rebounding U.S. housing cycle, surging data-center builds, and aggressive grid-hardening mandates together redefine demand patterns, moving activity away from routine repair toward capacity-building projects that require specialized skill sets. The Flatiron-Dragados merger and similar large-scale integrations elevate competitive stakes, while prefabrication and mass-timber solutions gather momentum as contractors seek schedule certainty amid chronic skilled-labor shortages. Federal and provincial incentives linked to semiconductor manufacturing, renewable power, and resiliency upgrades multiply private co-investment, tightening supply in critical trades and inflating bid prices. At the same time, climate-linked insurance premiums and e-permitting backlogs create localized headwinds that firms must navigate to capture margin.

Key Report Takeaways* By sector, the Residential sector controlled 50.88% of 2025 revenue, while Infrastructure is projected to lead growth at a 7.67% CAGR through 2031.
* By Construction type, the New Construction commanded a 69.35% share of the North America construction market in 2025; Renovation is advancing at a 6.44% CAGR through 2031.
* By construction method, Conventional on-site work represented 89.95% of current activity, yet Modern Methods of Construction are expanding at an 8.76% CAGR.
* By investment source, Private sources funded 75.25% of 2025 spending; Public financing is poised to grow at a 6.7% CAGR as stimulus programs roll out.
* By geography, the United States accounted for 84.05% of 2025 revenue; Canada is projected to pace the region at a 6.12% CAGR through 2031.

Key Market Trends

Market Trends and InsightsDrivers Impact Analysis of North America Construction Market*

Driver	(~) % Impact on CAGR Forecast	Geographic Relevance	Impact Timeline
Expansionary U.S. & Canadian infrastructure stimulus	+1.8%	United States & Canada, spillover to Mexico	Medium term (2-4 years)
Rebound in single-family housing starts on falling mortgage rates	+1.2%	United States primarily, moderate Canada impact	Short term (≤ 2 years)
Surging data-center builds powering industrial & utility demand	+1.0%	United States core, expanding to Canada	Medium term (2-4 years)
Grid-hardening & micro-grid retrofits mandated by insurers	+0.8%	U.S. wildfire regions, expanding nationally	Long term (≥ 4 years)
Mass-timber & modular methods shortening schedules & lowering CO_2	+0.4%	Canada leading, U.S. adoption accelerating	Long term (≥ 4 years)
Near-shoring-led industrial corridors along US-CAN-MEX gateways	+0.6%	Border trade corridors	Medium term (2-4 years)

Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

North American construction is moderately fragmented but consolidating. The Flatiron-Dragados integration produced the region's second-largest civil contractor with USD 17.2 billion in backlog, signaling a race for scale in mega-project bidding. Materials producers are following suit: Quikrete's USD 11.5 billion takeover of Summit Materials secures upstream cement and aggregates, insulating it from price swings.

Technology adoption accelerates as 44% of firms budget for AI-driven scheduling and drone-based progress verification. Modular plant operators like Nexii and Factory_OS gain mindshare despite comprising just 9.6% of activity, hinting at future share capture as lenders grow comfortable with volumetric risk. Climate-resilience specialists and zero-emission builders become acquisition targets for traditional GCs looking to enter high-margin niches.

International groups such as VINCI continue rolling up regional roadwork operators, adding USD 165 million (converted from EUR 150 million) in annual revenue through 2025 purchases. Medium-sized design-build firms that own data-center or semiconductor expertise wield negotiating leverage, driving joint-venture premiums. Overall, the North America construction market rewards scale, specialty skills, and digital fluency in equal measure, shaping a competitive chessboard in flux.

North America Construction Industry Leaders* Bechtel Corporation

* Turner Construction Co.

* D.R. Horton Inc.

* Lennar Corporation

* PCL Construction Group Inc.

* *Disclaimer: Major Players sorted in no particular order

Scope Methodology P Space

For this methodology, the North America construction market is the value of construction activity delivered across the United States, Canada, and Mexico, covering work from project start through completion across buildings and other stationary structures.

Scope exclusions: It excludes off-book informal works and pure real estate transactions that do not involve construction execution.

Segmentation Container

* By Sector* Residential* Apartments/Condominiums
* Villas/Landed Houses

* Commercial* Office
* Retail
* Industrial and Logistics
* Others

* Infrastructure* Transportation Infrastructure (Roadways, Railways, Airways, others)
* Energy & Utilities
* Others

* By Construction Type* New Construction
* Renovation

* By Construction Method* Conventional On-Site
* Modern Methods of Construction (Prefabricated, Modular, etc)

* By Investment Source* Public
* Private

* By Geography* United States

* Canada
* Mexico

Frequently Asked Questions

What is the current value of the North America construction market?

It is USD 3.89 trillion in 2026 and projected to reach USD 5.06 trillion by 2031.

How fast is infrastructure spending growing in the region?

Infrastructure is expected to expand at a 7.67% CAGR through 2031, making it the fastest-growing sector.

Which country is the quickest-growing geography for construction?

Canada leads with a forecast 6.12% CAGR supported by USD 231 billion in planned major projects.

What is driving adoption of modular construction methods?

Labor shortages, schedule certainty, and government financing totaling USD 19 billion are accelerating modular uptake.

How are data-center projects influencing construction demand?

A 70% surge in data-center builds is creating high-margin work for specialized contractors and spurring USD 2 billion in utility upgrades.