Treasury Management Services Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031)

> **Industry:** Banking, Lending & Treasury (Financial Services & Investment Intelligence)
> **Source:** https://www.mordorintelligence.com/industry-reports/treasury-management-services-market
> **Scraped Date:** 2026-09-17

Executive Market Summary

Market Metric	Details
Base Market Size	USD 76.10 billion
Projected Forecast (2031)	USD 76.10 billion
Growth Rate (CAGR)	5.50 %
Largest Market Region	N/A
Fastest-Growing Region	N/A

Market Visualizations & Infographics

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![Major players in Treasury Management Services industry](images/chart_2.png)

![Treasury Management Services Market Size](images/chart_3.png)

![Treasury Management Services Market Share by Service Type, 2025](images/chart_4.png)

![Treasury Management Services Market Share by Provider Type, 2025](images/chart_5.png)

![Treasury Management Services Market Growth Rate by Region](images/chart_6.png)

![Treasury Management Services Market Concentration](images/chart_7.png)

![Icon](images/chart_8.png)

![footer background image](images/chart_10.png)

![Mordor Intelligence on Facebook](images/chart_12.svg)

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![ESOMAR](images/chart_17.png)

![GPTW](images/chart_19.png)
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Comprehensive Research Analysis

Overview Points List Flex 49 Share Feature End

Market Overview

Study Period | 2020 - 2031 |
Market Size (2026) | USD 76.10 Billion |
Market Size (2031) | USD 99.60 Billion |
Growth Rate (2026 - 2031) | 5.50 % |
Fastest Growing Market | South America |

Largest Market | North America |
Market Concentration | Low |
Major Players*Disclaimer: Major Players sorted in no particular order

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Market Overview

Treasury Management Services Market Analysis by Mordor IntelligenceThe treasury management services market size was valued at USD 72.2 billion in 2025 and is estimated to grow from USD 76.1 billion in 2026 to reach USD 99.6 billion by 2031, at a CAGR of 5.5% during the forecast period (2026-2031).

The treasury management services market is being reshaped by real-time payment networks, the migration to ISO 20022 messaging, and wider use of artificial intelligence in cash forecasting. These changes move treasury work toward continuous cash visibility and more timely decisions rather than overnight reconciliation. Providers are responding with cloud platforms, data connectivity tools, and automated controls that can support complex payments, liquidity, and compliance requirements. Demand remains strong, although implementation costs, integration challenges, cybersecurity exposure, and a shortage of qualified treasury personnel can slow the pace at which users adopt advanced capabilities.

Key Report Takeaways

* By service type, payments and disbursements captured 33.8% of the treasury management services market share in 2025, while account services, information reporting, and bank connectivity are projected to grow at a 7.1% CAGR through 2031.
* By client segment, large corporates and multinationals held 37.2% of the treasury management services market share in 2025, while mid-market and commercial banking clients are projected to grow at a 6.6% CAGR through 2031.
* By provider type, regional and domestic commercial banks held 54.1% of the treasury management services market share in 2025, while specialist non-bank operational-treasury providers are projected to grow at a 9.2% CAGR through 2031.
* By industry vertical, manufacturing and industrial held 19.6% of the treasury management services market share in 2025, while retail, consumer goods, and e-commerce are projected to grow at a 7.3% CAGR through 2031.
* By geography, North America held 34.7% of the treasury management services market share in 2025, while South America is projected to grow at a 7.5% CAGR through 2031.

Key Market Trends

Global Treasury Management Services Market Trends and InsightsDrivers Impact Analysis*

Driver | % Impact on CAGR Forecast | Geographic Relevance | Impact Timeline |
Growing demand for real-time cash and liquidity visibility | +1.2% | Global: The highest intensity in North America and the Asia-Pacific | Short term (≤ 2 years) |
Increasing cross-border payment and FX management complexity | +1.0% | Global; concentrated in North America, Europe, and the Asia-Pacific corridors | Medium term (2–4 years) |
AI-enabled treasury automation and advanced cash forecasting | +0.9% | Global; most mature deployment in North America | Short to medium term |
Increasing need for working capital and liquidity optimization | +0.8% | Global, led by North America and Europe | Medium term (2–4 years) |
Expansion of cloud-based treasury management platforms | +0.7% | Global; accelerating in Asia-Pacific and South America | Short term (≤ 2 years) |
Growing regulatory compliance, fraud prevention and cybersecurity requirements |

+0.6% | Europe (PSD3/ISO 20022), North America, Asia-Pacific | Medium term (2-4 years) |
Source: Mordor Intelligence |

Competitive Landscape

Competitive Landscape

The treasury management services market is fragmented across global transaction banks, regional banks, and specialist software providers. Global transaction banks retain large revenue pools through correspondent banking networks and proprietary platforms. Specialist vendors compete through modular deployment, more flexible pricing, and artificial intelligence features that appeal to mid-market users. J.P. Morgan had a global treasury services share above 10% in 2025, following an increase of 400 basis points since 2019. The company also embeds cash forecasting tools in its payments operations. The USD 250 million to USD 2 billion revenue customer range remains important because cloud deployment can reduce implementation time to less than 90 days.

Specialist providers are strengthening their positions through partnerships and acquisitions. Kyriba partnered with J.P. Morgan Asset Management in April 2026 to embed Morgan Money in its platform. This allows teams to identify investable cash, review money market fund options, and execute decisions within a governed workflow. Kyriba also announced a partnership with Merge in July 2026 to bring Bank of England-authorized regulated stablecoin payment infrastructure to its more than 4,000 corporate clients. Ripple's USD 1 billion GTreasury acquisition combines digital-asset infrastructure with an established enterprise treasury platform. These moves show how providers are seeking to incorporate new settlement options into familiar treasury workflows.

FIS introduced its Neural Treasury suite in September 2025 with Treasury GPT, cash forecasting, automated reconciliation, and fraud monitoring capabilities. The treasury management services market is rewarding providers that can demonstrate dependable automation alongside established controls. ISO 20022 compliance, Digital Operational Resilience Act controls, and anti-money laundering and know-your-customer automation are becoming procurement considerations for regulated buyers. Banks continue to use their broad service relationships as a competitive advantage. Specialists continue to benefit from rail-neutral architecture and faster implementation. The competitive balance therefore favors a mix of integrated banking offerings and independent technology platforms rather than a single provider model.

Treasury Management Services Industry Leaders* J.P. Morgan Chase & Co.

* Citigroup Inc.

* HSBC Holdings plc

* Bank of America Corporation

* FIS Global

* *Disclaimer: Major Players sorted in no particular order

Component Component 3 Scope Of The Report Bottom

Global Treasury Management Services Market Report ScopeBy Service TypePayments and Disbursements |
Collections and Receivables |
Liquidity and Cash Concentration |
Account Services, Information Reporting, and Bank Connectivity |

Commercial Payables Cards |

Segmentation Accordion Item

By GeographyNorth America | United States |
 | Canada |
 | Mexico |
South America | Brazil |
 | Argentina |
 | Rest of South America |
Europe | United Kingdom |
 | Germany |
 | France |
 | Italy |
 | Spain |
 | Rest of Europe |
Asia-Pacific | China |
 | Japan |
 | India |
 | South Korea |
 | Australia |
 | Indonesia |
 | Thailand |
 | Malaysia |
 | Singapore |
 | Vietnam |
 | Rest of Asia-Pacific |
Middle East and Africa | Saudi Arabia |
 | United Arab Emirates |
 | Turkey |
 | South Africa |
 | Egypt |
 | Rest of Middle East and Africa |

Frequently Asked Questions

What is driving treasury management services adoption?

Real-time payment rails, ISO 20022 migration, cloud platforms, and artificial intelligence-based forecasting are increasing demand for connected treasury tools.

Which service category has the largest treasury management services revenue share?

Payments and disbursements held 33.8% revenue share in 2025.

Which treasury service is forecast to grow the fastest?

Account services, information reporting, and bank connectivity is projected to grow at a 7.1% CAGR through 2031.

Which client group uses treasury platforms most extensively?

Large corporates and multinationals held 37.2% revenue share in 2025 because of their multi-entity, cross-border, and hedging needs.

Which region is expanding fastest for treasury services?

South America is projected to grow at a 7.5% CAGR through 2031, supported by Brazil's payment and open finance infrastructure.

What limits adoption of treasury technology?

Integration complexity and third-party security risks can delay deployment, particularly for organizations with fragmented systems.